

BELVEDERE RESOURCES LIMITED

October 6th, 2009

Exchange: TSX V Symbol: BEL

Belvedere commences drilling on their Kiimala Gold Property

Vancouver, British Columbia, October 6th, 2009. Belvedere Resources Ltd. BEL:TSX-V (“Belvedere”) is pleased to announce that it has commenced a 3000 metre diamond drill program on the Kiimala gold property. Drilling will be focused initially on the K1 target (Ängesneva).

David Pym CEO states “...the restart of drilling on the Kiimala property marks an overdue return to gold exploration and development for the company. This first phase of drilling is aimed at following up the excellent results achieved in the 2006 and 2007 drilling at K1 (Ängesneva) along strike and to determine the depth extents to the mineralisation. The K1 target is just one of several high priority targets on the property and we are very pleased with the developing potential of the Kiimala gold property”

The Kiimala property hosts numerous occurrences of vein and shear hosted gold mineralisation along a 15 kilometre strike length. Outcrop in the area is less than 5% with the remainder covered by glacial deposits 3-10 metres thick. All known occurrences are sub-cropping beneath shallow glacial sediments. Belvedere has concentrated work to date on the K1 (Ängesneva) target. More information can be found on the companies website. < <http://www.belvedere-resources.com/english/operations/gold/Kiimala>>

Typical intersections from earlier Belvedere drilling at K1 have been:

Hole ID	From	To	Interval	Au g/t	Gram Metres
BELANG003	49.3	111.05	61.75	1.19	73
BELANG004	88.15	179.6	91.45	1.75	160
BELANG005	165.74	192.34	26.6	2.09	56
BELANG006	198.4	230.15	31.75	1.20	38
BELANG006	249.98	280.76	30.78	1.09	34
BELANG007	193.27	209.78	16.51	2.02	33
BELANG008	247.18	287.2	40.02	2.52	101
BELANG009	127.82	167.65	39.83	2.39	95
BELANG009	172.77	207.61	34.84	1.47	51
BELANG010	101.5	128.01	26.51	1.81	48
BELANG011	40.71	76.62	35.91	1.30	47

The scientific and technical information contained in this news release was prepared under the supervision of Dr Toby Strauss, who is a "Qualified Person" as defined under National Instrument 43-101.

About Belvedere:

Belvedere Resources Limited is a Canadian incorporated mining company with a primary focus on gold, cobalt, copper and nickel in Finland. The company has a considerable portfolio of advanced gold properties in Finland and plans to use the extensive mining experience developed in the company to rapidly progress these towards production.

Forward Looking Statement:

Some of the statements contained herein may be forward-looking statement, which involve known and unknown risks and uncertainties. Without limitation, statements regarding future plans and objectives of the Company are forward looking statements that involve various degrees of risk. It is important to note that the Company's actual results could differ materially from those in such forward-looking statements.

BELVEDERE RESOURCES LTD.

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