

## **BELVEDERE RESOURCES LTD.**

September 26<sup>th</sup>, 2008

Exchange: TSX-V Symbol: BEL

### **Work Stoppage at Hitura Mine**

**Vancouver, British Columbia, September 26<sup>th</sup>, 2008. Belvedere Resources Ltd. BEL:TSX-V (“Belvedere”)** announces a work stoppage by underground mine workers at its Hitura nickel mine. Two shifts failed to report to work today. Management understands the underground mine workers took this action because of a new roster system for the underground mine workers which is part of a management initiative aimed at increasing the productivity of the mine, and lowering the operating costs at the mine.

A work stoppage of this nature violates the collective work agreement and is not part of the procedure under Finnish law for negotiating disputes. Management is extremely disappointed that though the formal channels have been followed an action of this nature has been instigated.

Management has given the required two days notice to the union for a meeting. The meeting with the union is scheduled for Monday, September 29, 2008 in Finland.

A further press release will follow with an update on negotiations.

#### ***About Belvedere:***

*Belvedere is a publicly-listed resourced company engaged in the business of nickel production and exploring, discovering and developing mineral wealth in Finland. Belvedere currently produces 2,500 tonnes annually of nickel metal in concentrate from its 100% owned Hitura Nickel Mine in Western Finland and Särkiniemi Nickel Mine in Eastern Finland.*

#### ***Forward Looking Statements:***

*Some of the statements contained herein may contain forward-looking statements, which involve known and unknown risks and uncertainties.*

## **BELVEDERE RESOURCES LTD.**

**David Pym, CEO**

**Suite #404, Vancouver World Trade Centre**

**999 Canada Place**

**Vancouver, British Columbia**

**Canada**

**V6C 3E2**

For further information please contact David Pym, CEO, at +1 604 844 2838 or visit [www.belvedere-resources.com](http://www.belvedere-resources.com).

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of the content of this news release.*